LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 85TH LEGISLATIVE REGULAR SESSION

May 5, 2017

TO: Honorable Eddie Lucio, Jr., Chair, Senate Committee on Intergovernmental Relations

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: SB324 by Buckingham (Relating to the authority of the Travis County Municipal Utility District No. 3 to enter into certain agreements relating to the ad valorem taxation of certain property located in the district.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill would amend the Special District Local Laws Code allowing the Travis County Municipal Utility District No. 3 to tax certain property that is exempt from ad valorem taxation.

The bill would take effect September 1, 2017.

Local Government Impact

According to the Comptroller of Public Accounts the bill would have a positive fiscal impact on parts of the district but since the bill is permissive and applies to only a segment of the district, the exact fiscal impact cannot be estimated.

Source Agencies: 304 Comptroller of Public Accounts

LBB Staff: UP, JGA, GG, BM