

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 85TH LEGISLATIVE REGULAR SESSION

March 31, 2017

TO: Honorable Kelly Hancock, Chair, Senate Committee on Business & Commerce

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: SB718 by Creighton (Relating to the regulation of insurance adjusters.), **Committee Report 1st House, Substituted**

No significant fiscal implication to the State is anticipated.

This bill would amend the Insurance Code relating to the regulation of insurance adjusters. Based on the LBB's analysis of the Texas Department of Insurance, it is assumed there could be a minimal impact on adjuster licenses and applications associated with implementing the provisions of the bill, but it is anticipated to not have a significant fiscal impact.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 454 Department of Insurance

LBB Staff: UP, CP, CL, EH