LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 85TH LEGISLATIVE REGULAR SESSION

April 19, 2017

TO: Honorable Kelly Hancock, Chair, Senate Committee on Business & Commerce

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: SB921 by Perry (Relating to a late fee for failing to pay rent under a residential lease.), As **Introduced**

No significant fiscal implication to the State is anticipated.

The bill would amend the Property Code by limiting the initial and daily fees that a landlord may charge a tenant for failing to pay rent. The Office of the Attorney General anticipates any additional work resulting from the passage of the bill could reasonably be absorbed within current resources.

The bill would take effect January 1, 2018.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 302 Office of the Attorney General **LBB Staff:** UP, JSm, CL, NV, JGA