

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 85TH LEGISLATIVE REGULAR SESSION**

**March 16, 2017**

**TO:** Honorable Joan Huffman, Chair, Senate Committee on State Affairs

**FROM:** Ursula Parks, Director, Legislative Budget Board

**IN RE: SB936** by Huffman (Relating to the creation of a joint interim committee to undertake a study of the public retirement systems of this state.), **As Introduced**

**No significant fiscal implication to the State is anticipated.**

The bill would create a joint interim committee comprised of three members each of the Senate and the House of Representatives to study and assess each public retirement system of this state. The bill would require the committee to report its findings and any recommendations by January 15, 2019, and the committee would be abolished January 20, 2019.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:**

**LBB Staff:** UP, AG, SD