# LEGISLATIVE BUDGET BOARD Austin, Texas

## FISCAL NOTE, 85TH LEGISLATIVE REGULAR SESSION

## March 28, 2017

**TO**: Honorable Eddie Lucio, Jr., Chair, Senate Committee on Intergovernmental Relations

FROM: Ursula Parks, Director, Legislative Budget Board

**IN RE: SB990** by Watson (Relating to the requirements for an application for a low income housing tax credit allocation from the nonprofit set-aside.), **As Introduced** 

## No significant fiscal implication to the State is anticipated.

The bill would amend the Government Code relating to the requirements for an application for a low income housing tax credit allocation from the nonprofit set-aside. The bill would eliminate certain requirements for an application for a housing tax credit allocation.

Based on the analysis of the Texas Department of Housing and Community Affairs, duties and responsibilities associated with implementing the provisions of the bill could be accomplished by utilizing existing resources.

The bill would take effect September 1, 2017.

## **Local Government Impact**

No fiscal implication to units of local government is anticipated.

Source Agencies: 332 Department of Housing and Community Affairs

LBB Staff: UP, JGA, EH, EK