

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 85TH LEGISLATIVE REGULAR SESSION

April 9, 2017

TO: Honorable Eddie Lucio, Jr., Chair, Senate Committee on Intergovernmental Relations

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: SB992 by Creighton (Relating to providing road district powers to the Wood Trace Municipal Utility District No. 3 of Montgomery County, Texas; providing authority to issue bonds.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill would amend the Special District Local Laws adding the Wood Trace Municipal Utility District No.3 of Montgomery County. The district would have authority for road projects including the issuance of bonds.

The bill would take effect immediately if it receives a two-thirds vote in each house; otherwise the bill would take effect September 1, 2017.

Local Government Impact

According to Montgomery County no fiscal impact is anticipated from the provisions of the bill.

Source Agencies:

LBB Staff: UP, JGA, GG, BM