

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 85TH LEGISLATIVE REGULAR SESSION

April 26, 2017

TO: Honorable Byron Cook, Chair, House Committee on State Affairs

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: SB1002 by Hancock (Relating to accounting principles applicable to pension and other postemployment benefit expenses for electric utilities.), **As Engrossed**

No significant fiscal implication to the State is anticipated.

The bill amends the Utilities Code relating to accounting principles applicable to pension and other postemployment benefit expenses for electric utilities. The Public Utility Commission indicates it could absorb the costs associated with the bill within its current resources.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 473 Public Utility Commission of Texas

LBB Staff: UP, AG, CL, EH, AO