

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 85TH LEGISLATIVE REGULAR SESSION

March 13, 2017

TO: Honorable Kelly Hancock, Chair, Senate Committee on Business & Commerce

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: **SB1002** by Hancock (Relating to accounting principles applicable to pension and other postemployment benefit expenses for electric utilities.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill amends the Utilities Code relating to accounting principles applicable to pension and other postemployment benefit expenses for electric utilities. The Public Utility Commission indicates it could absorb the costs associated with the bill within its current resources.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 473 Public Utility Commission of Texas

LBB Staff: UP, CL, EH, AO