LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 85TH LEGISLATIVE REGULAR SESSION

April 9, 2017

TO: Honorable Eddie Lucio, Jr., Chair, Senate Committee on Intergovernmental Relations

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: SB1042 by Taylor, Larry (Relating to the creation of the Brazoria County Municipal Utility District No. 69; granting a limited power of eminent domain; providing authority to issue bonds; providing authority to impose assessments, fees, and taxes.), As Introduced

No fiscal implication to the State is anticipated.

The bill would amend the Special District Local Laws Code establishing the Brazoria County Municipal Utility District No. 69. The district would have authority for road projects. The district may issue without an election the bonds and other obligations secured by revenue other than ad valorem taxes, or contract payments secured by contract taxes. The district may impose an operation and maintenance tax and a contract tax. The district may not exercise the power of eminent domain.

The bill would take effect immediately if it receives a two-thirds vote in each house; otherwise, the bill would take effect September 1, 2017.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: LBB Staff: UP, JGA, GG, BM