LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 85TH LEGISLATIVE REGULAR SESSION

April 7, 2017

TO: Honorable Kelly Hancock, Chair, Senate Committee on Business & Commerce

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: SB1060 by West (Relating to requiring a public employer to give notice to new employees of the ability of certain employees to participate in the Public Service Loan Forgiveness Program.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would require a public employer to provide written notice to an employee of the ability of eligible employees to participate in the Public Service Loan Forgiveness Program administered by the United States Department of Education. It is assumed any costs associated with implementing the bill could be absorbed within current resources.

The bill would take effect September 1, 2017.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: LBB Staff: UP, CL, AG, LBO