LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 85TH LEGISLATIVE REGULAR SESSION

May 16, 2017

TO: Honorable Dan Flynn, Chair, House Committee on Pensions

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: SB1663 by Huffman (relating to contributions to, benefits from, late fees imposed by, and the administration of systems and programs administered by the Teacher Retirement System of Texas.), **Committee Report 2nd House, Substituted**

No significant fiscal implication to the State is anticipated.

The bill would amend the Government Code to make numerous changes related to retirement contributions, benefits, late fees, reporting requirements, and administration of systems and programs administered by TRS. Certain provisions of the bill would affect the benefits, contributions, and membership terms of employees who are members of the Teacher Retirement System. TRS indicates that the provisions of the bill could be absorbed within existing resources.

The bill would amend the Education Code to delete obsolete requirements relating to Education Commissioner certification of school employee health benefits.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 323 Teacher Retirement System, 701 Texas Education Agency **LBB Staff:** UP, AG, AM, TSI