LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 85TH LEGISLATIVE REGULAR SESSION

April 24, 2017

TO: Honorable Kel Seliger, Chair, Senate Committee on Higher Education

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: SB1799 by West (Relating to the student loan default prevention and financial aid literacy pilot program.), **As Introduced**

No significant fiscal implication to the State is anticipated.

Under the provisions of the bill the Texas Guaranteed Student Loan Corporation (TGSLC) would enter into an agreement with the Texas Higher Education Coordinating Board (THECB) for TGSLC to administer a student loan default prevention and financial aid literacy pilot program. Based on the analysis provided by institutions of higher education and thee THECB, duties and responsibilities associated with implementing provisions of the bill could be accomplished by utilizing existing resources.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 710 Texas A&M University System Administrative and General Offices,

720 The University of Texas System Administration, 758 Texas State University System, 768 Texas Tech University System Administration, 781 Higher Education Coordinating Board, 783 University of Houston

System Administration

LBB Staff: UP, THo, DEH, GO