# LEGISLATIVE BUDGET BOARD Austin, Texas

### FISCAL NOTE, 85TH LEGISLATIVE REGULAR SESSION

## **April 24, 2017**

**TO:** Honorable Kelly Hancock, Chair, Senate Committee on Business & Commerce

FROM: Ursula Parks, Director, Legislative Budget Board

**IN RE:** SB1835 by Estes (Relating to names of domestic and foreign filing entities for transacting business in this state; creating an offense.), As Introduced

### No significant fiscal implication to the State is anticipated.

The bill would amend the Business Organizations Code relating to names of domestic and foreign filing entities for transacting business in this state; creating an offense.

The Secretary of State and Comptroller of Public Accounts assume any additional work associated with implementing the provisions of the bill could be absorbed using existing resources.

This analysis assumes the provisions of the bill addressing felony sanctions for criminal offenses would not result in a significant impact on state correctional agencies.

The bill would take effect on June 1, 2018.

## **Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 304 Comptroller of Public Accounts, 307 Secretary of State

LBB Staff: UP, CL, WP, ASa, LM, NV