

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 85TH LEGISLATIVE REGULAR SESSION

April 4, 2017

TO: Honorable Donna Campbell, Chair, Senate Committee on Veteran Affairs & Border Security

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: **SB1855** by Uresti (Relating to the authority of a defense base development authority to participate in a company or partnership organized to finance redevelopment projects.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would amend the Local Government Code allowing a defense base development authority to participate as a member or partner of a limited liability company or partnership for the purpose of financing projects that are designated as redevelopment projects.

The bill would take effect September 1, 2017.

Local Government Impact

According to Texas Municipal League, no significant fiscal impact is anticipated.

Source Agencies: 304 Comptroller of Public Accounts

LBB Staff: UP, LBO, GG, BM