

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 85TH LEGISLATIVE REGULAR SESSION

April 23, 2017

TO: Honorable Eddie Lucio, Jr., Chair, Senate Committee on Intergovernmental Relations

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: SB1990 by Watson (Relating to low income housing tax credits awarded for certain developments.), **As Introduced**

<p>No significant fiscal implication to the State is anticipated.</p>
--

The bill would amend the Government Code relating to low income housing tax credits awarded for certain developments. The bill would require the Texas Department of Housing and Community Affairs (TDHCA) to allocate housing tax credits to the highest scoring development that qualifies as a supportive housing project and is located within a certain geographic area. Under the provisions of the bill, TDHCA would establish, by rule, requirements for a supportive housing project to qualify for housing tax credits. The bill would not require TDHCA to award housing tax credits to more than the five highest applicable supportive housing projects.

TDHCA anticipates any additional work resulting from the passage of the bill could be reasonably absorbed within current resources.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 332 Department of Housing and Community Affairs

LBB Staff: UP, JGA, EH, EK, THh