LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 85TH LEGISLATIVE REGULAR SESSION

May 10, 2017

TO: Honorable Jim Murphy, Chair, House Committee on Special Purpose Districts

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: SB2253 by Nichols (Relating to providing road powers to the Montgomery County Municipal Utility District No. 101; providing authority to issue bonds.), As Engrossed

No fiscal implication to the State is anticipated.

The bill would amend the Special District Local Laws Code granting Montgomery County Municipal Utility District No. 101 authority for road projects. The district would have authority to issue bonds for road projects.

The bill would take effect immediately if the bill receives a two-thirds vote in each house; otherwise the bill would take effect September 1, 2017.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies:

LBB Staff: UP, JGA, AG, GG, BM