

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 85TH LEGISLATIVE REGULAR SESSION

March 18, 2017

TO: Honorable Joan Huffman, Chair, Senate Committee on State Affairs

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: SJR43 by Huffman (Proposing a constitutional amendment prohibiting the use of state funds to pay for the obligations of a local public retirement system.), **As Introduced**

No fiscal implication to the State is anticipated, other than the cost of publication.

The cost to the state for publication of the resolution is \$114,369.

The joint resolution would propose a constitutional amendment prohibiting the state from appropriating money to a local public retirement system.

Local Government Impact

According to the Texas Municipal Retirement System (TMRS) no fiscal impact is anticipated.

Source Agencies:

LBB Staff: UP, AG, GG, BM