



OVERVIEW OF THE TEXAS TREASURY SAFEKEEPING TRUST COMPANY

Presented by:

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Texas Treasury Safekeeping Trust Company

Authorization and Authority

- Created by the Texas Legislature in 2001 as a special purpose entity to more efficiently and economically manage, invest, and safeguard funds for the state and various subdivisions.
(Texas Government Code, Section 404, Subchapter G)
- Texas Comptroller is sole officer, director, and shareholder of the Trust Company and charged with managing the company.

Texas Treasury Safekeeping Trust Company

Advisory

- Trust Company invests funds with the advice of and in consultation with the Comptroller's Investment Advisory Board, the Tobacco Settlement Permanent Trust Account Investment Advisory Committee and the TexPool Investment Advisory Board.

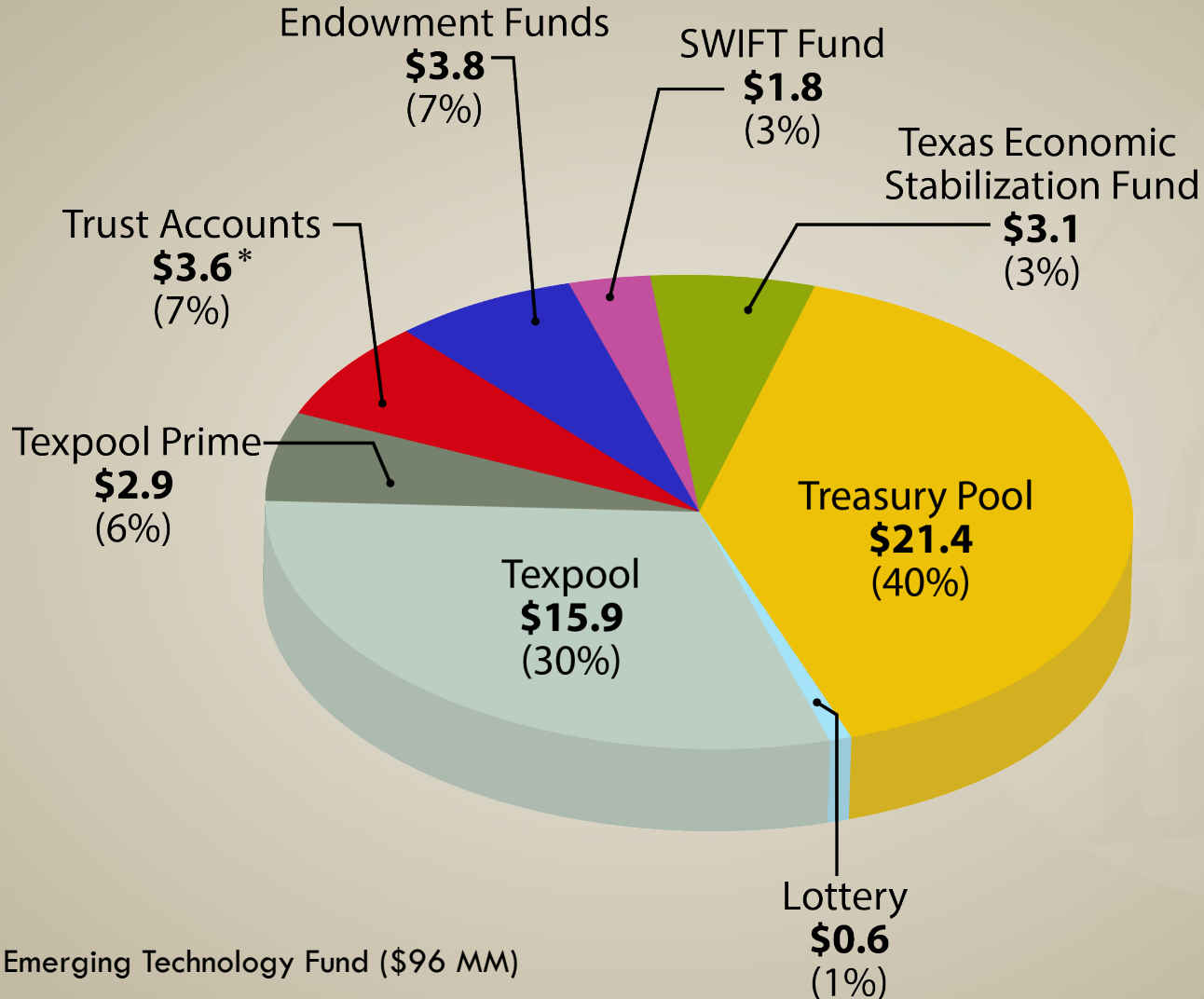
Texas Treasury Safekeeping Trust Company

Investment Strategies

- Manages over \$50 billion in state assets
 - State Treasury Pool
 - State agency cash portfolios
 - State lottery
 - 14 separate endowment funds
 - State Water Implementation Fund for Texas
 - Texas Economic Stabilization Investment Fund
 - Administers Local Government Investment Pools: TexPool and TexPool Prime
 - Wind down of Emerging Technology Fund

Investment Pools

As of December 31, 2016, \$52.3 billion



* Includes Emerging Technology Fund (\$96 MM)

Texas Treasury Safekeeping Trust Company

Settlement & Custody Services

- Texas is one of two states with a Federal Reserve Account which allows the Trust Company to:
 - Provide settlement and custodial services for state Treasury Pool and other state agencies investing in government securities
 - Initiate and receive wire transfers daily to fund state bank accounts and sweep excess funds
- Depository Trust Company
 - Allows settlement and custody of corporate securities

Texas Treasury Safekeeping Trust Company

Transparency: www.ttstc.com



TEXAS TRUST

TEXAS TREASURY SAFEKEEPING TRUST COMPANY
COMPTROLLER GLENN HEGAR, CHAIRMAN

Treasury Pool

End of day: 2/10/15
Est. Daily Yield: .394%
Balance: \$32,569 MM

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Welcome to the Trust Company

The Texas Treasury Safekeeping Trust Company is a special purpose trust company whose mission is to preserve and grow the State's financial resources by competitively managing and investing them in a prudent, ethical, innovative and cost-effective manner while focusing on client needs.

INVESTMENTS

Managing Texas' Money

The Trust Company invests, manages, and oversees over \$45 billion in assets. Investments include cash-equivalent funds such as the Texas Treasury Pool and separately managed portfolios for various Texas state agency clients.

more on [Investments](#)

REPORTS & POLICIES

Open & Accountable

Investments are governed by the Comptroller's Investment Policy, TexPool/TexPool Prime Investment Policies and the Endowment Investment Policy. Performance is routinely measured by regular reporting and audits.

more on [Reports & Policies](#)

REPORTS & POLICIES

Download reports and policies, in [PDF](#) format.

Reports

- [Summary of Assets Under Management](#)
- [Summary Performance Report](#)
- [Endowment Portfolio Review](#)
- [Endowment Performance](#)
- [Treasury Pool Update](#)
- [SWIFT Fact Sheet](#)

Policies

- [Comptroller's Investment Policy](#)
- [Endowment Investment Policy](#)
- [SWIFT Investment Policy](#)
- [TexPool Investment Policy](#)
- [TexPool Prime Investment Policy](#)
- [Disclosure of Political Contributions, Placement Agents and Fees](#)
- [Plan of Operation](#)

AUDITS

Download audits, in [PDF](#) format.

Current Audits

- [Trust Company Audit](#)
- [Trust Company Internal Audit Annual Report](#)
- [SWIFT Audit](#)
- [TexPool Audit](#)
- [TexPool Prime Audit](#)
- [Tobacco Audit](#)

Prior Audits

Texas Treasury Safekeeping Trust Company

Staff and Management

- The Trust Company operates on a cost recovery basis with 76 FTEs.

