

The House Committee on Investments & Financial Services

85th Legislature

April 24, 2018

10:30 a.m.

E2.028

Pursuant to a notice posted on February 6, 2018, the House Committee on Investments & Financial Services met in a public hearing and was called to order by the chair, Representative Parker, at 10:37 a.m.

The initial quorum call was answered as follows: Representatives Parker; Stephenson; Burrows; Holland; and Johnson, Eric.

A quorum was present.

House Committee on Investments & Financial Services

4/24/2018

The committee heard testimony discussing cryptocurrency, blockchain technology, and the effects that they may have on the Texas financial services sectors.

Testimony taken/registration recorded. (See attached witness list.)

The committee heard testimony on the following interim charge: “Study the impact and risks that a large-scale security breach of a credit bureau has on Texans. Identify opportunities to protect Texas consumers and to mitigate the impact of such a breach.”

Testimony taken/registration recorded. (See attached witness list.)

The committee heard testimony on the following interim charge: “Study policy challenges in the area of financial technology. Evaluate the concept of a "sandbox" as a regulatory approach for enabling innovation and the feasibility of implementing such in Texas. If appropriate, make recommendations for possible legislative action to foster innovation in the finance industry.”

Testimony taken/registration recorded. (See attached witness list.)

At 2:27 p.m., on the motion of the chair and without objection, the meeting was adjourned subject to the call of the chair.

Rep. Parker, Chair

Kory Curtis, Clerk