

SENATE

NOTICE OF PUBLIC HEARING

COMMITTEE: Business & Commerce
TIME & DATE: 10:00 AM, Wednesday, November 01, 2017
PLACE: E1.016 (Hearing Room)
CHAIR: Senator Kelly Hancock

The Senate Committee on Business and Commerce will meet on November 1, 2017 at 10:00 AM in E1.016 to discuss the following business:

- 1) Study infrastructure security and energy restoration post weather events. Identify ways state government entities can help utilities more effectively stage pre-hurricane mobilization crews for managing resources before an event.
- 2) Examine state mortgage requirements regarding the notification of homebuyers on their need for flood insurance in flood plains and flood pool areas and make recommendations on how to better inform consumers.
- 3) Examine local government regulations, including occupational licenses, as related to Hurricane Harvey and determine if any are a detriment to rebuilding efforts.
- 4) Examine and make recommendations on the need for changes to the Texas Constitution for home equity lenders to offer various forms of relief to Texas homeowners affected by natural disasters including, among others, the authority to enter into deferment agreements. This examination should include a study of home equity rules regarding negotiation, modification and refinancing and whether constitutionally established time periods can be waived in times of disasters.

The hearing will include invited testimony only.
