

House Bill 1512
Senate Amendments
Section-by-Section Analysis

HOUSE VERSION

SECTION 1. Section 2306.754(b), Government Code, is amended to read as follows:

(b) If it is not possible for an owner-builder to purchase necessary real property and build or rehabilitate adequate housing for \$45,000, the owner-builder must obtain the amount necessary that exceeds \$45,000 from other sources of funds. The total amount of amortized, repayable loans made by the department and other entities to an owner-builder under this subchapter may not exceed \$150,000 [~~\$90,000~~].

No equivalent provision.

SENATE VERSION (IE)

SECTION 1. Section 2306.754(b), Government Code, is amended to read as follows:

(b) If it is not possible for an owner-builder to purchase necessary real property and build or rehabilitate adequate housing for \$45,000, the owner-builder must obtain the amount necessary that exceeds \$45,000 from other sources of funds. ~~[The total amount of amortized, repayable loans made by the department and other entities to an owner-builder under this subchapter may not exceed \$90,000.]~~

SECTION __. Section 2306.758, Government Code, is amended by amending Subsection (b) and adding Subsection (d) to read as follows:

(b) The department may also make loans under this subchapter from:

(1) available funds in the housing trust fund established under Section 2306.201; and

(2) federal block grants that may be used for the purposes of this subchapter~~[- and~~

~~[(3) the owner-builder revolving loan fund established under Section 2306.7581].~~

(d) All money received by the department as part of the owner-builder loan program under this subchapter, including any amount received by the department for payment of the principal of or interest on a loan made under this subchapter, shall be deposited in the housing trust fund established under Section 2306.201 to be used to carry out the purposes of this subchapter. If the money to be received by the department for a state fiscal year for payment of the principal of or interest on a loan made under this subchapter is less than \$3 million for a state fiscal year, the department shall use any available source

CONFERENCE

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HOUSE VERSION	SENATE VERSION (IE)	CONFERENCE
	<u>of money in the housing trust fund to ensure that not less than \$3 million is used for the owner-builder loan program each state fiscal year.</u> [FA1(2)]	
No equivalent provision.	SECTION __. Section 2306.7581, Government Code, is repealed. [FA1(2)]	
No equivalent provision.	SECTION 2. Section 2306.7581(b), Government Code, is amended to read as follows: [Deleted by FA1(1)]	
SECTION 2. As soon as practicable after the effective date of this Act, the Texas Department of Housing and Community Affairs shall adopt rules necessary to implement Section 2306.754(b), Government Code, as amended by this Act.	SECTION 3. Same as House version.	
SECTION 3. This Act takes effect immediately if it receives a vote of two-thirds of all the members elected to each house, as provided by Section 39, Article III, Texas Constitution. If this Act does not receive the vote necessary for immediate effect, this Act takes effect September 1, 2017.	SECTION 4. Same as House version.	