

Amend CSSB 2 (house committee report) as follows:

(1) Add the following appropriately numbered SECTION to the bill and renumber the SECTIONS of the bill accordingly:

SECTION _____. Section 23.23, Tax Code, is amended by amending Subsections (a) and (b) and adding Subsection (a-1) to read as follows:

(a) The ~~[Notwithstanding the requirements of Section 25.18 and regardless of whether the appraisal office has appraised the property and determined the market value of the property for the tax year, an appraisal office may increase the]~~ appraised value of a residence homestead for a tax year is equal to ~~[an amount not to exceed the lesser of:~~

~~[(1)]~~ the market value of the property for the first ~~[most recent]~~ tax year that the owner qualified the property for an exemption under Section 11.13 ~~[market value was determined by the appraisal office; or~~

~~[(2) the sum of:~~

~~[(A) 10 percent of the appraised value of the property for the preceding tax year;~~

~~[(B) the appraised value of the property for the preceding tax year; and~~

~~[(C) the market value of all new improvements to the property].~~

(a-1) If the first tax year the property owner qualified the property for an exemption under Section 11 13 was a tax year before the 2020 tax year, for purposes of Subsection (a), the appraised value of the property as shown on the 2019 appraisal roll is considered to be the market value of the property for the first tax year that the owner qualified the property for an exemption under Section 11.13.

(b) When appraising a residence homestead, the chief appraiser shall:

(1) appraise the property at its market value; and

(2) include in the appraisal records both the market value of the property and the amount computed under Subsection (a) ~~[(a)(2)]~~.

(2) On page 117, line 5, between "22.23(c)," and "and",

insert "23.23(e), (f), and (g),".