

Amend CSSB 2 (house committee printing) as follows:

(1) On page 24, line 25, strike "(8-a), (8-b), (10-a)," and substitute "(2-a), (8-a), (8-b), (10-a), (10-b), (10-c), (10-d),".

(2) On page 24, between lines 26 and 27, insert the following:

(2-a) "Consumer price index" means the average over a calendar year of the index that the comptroller considers to most accurately report changes in the purchasing power of the dollar for consumers in this state.

(3) On page 25, between lines 15 and 16, insert the following:

(10-a) "Government consumption expenditures index" means the government consumption expenditures and gross investment: state and local (implicit price deflator) as calculated by the Bureau of Economic Analysis of the United States Department of Commerce.

(10-b) "Government consumption expenditures rate" means the amount, expressed in decimal form rounded to the nearest thousandth, computed by determining the percentage change in the government consumption expenditures index for the preceding calendar year as compared to the government consumption expenditures index for the calendar year preceding that calendar year.

(10-c) "Inflation adjustment rate" means the average of the inflation rate and the government consumption expenditures rate.

(4) On page 25, line 16, strike "(10-a)" and substitute "(10-d)".

(5) On page 27, line 21, strike "(b-1)," and substitute "(b-1), (b-2),".

(6) On page 28, between lines 15 and 16, insert the following:

(b-2) By August 1 or as soon thereafter as practicable, the comptroller shall determine the inflation adjustment rate for the current tax year and publish that rate in the Texas Register.

(7) On page 28, lines 19 and 20, strike "the de minimis amount for the current tax year as required by Subsection (b-1)" and

substitute "the information required by Subsections (b-1) and (b-2)".

(8) On page 29, strike lines 13-15 and substitute the following:

ROLLBACK TAX RATE = [NO-NEW-REVENUE MAINTENANCE AND OPERATIONS RATE x (1.035 + INFLATION ADJUSTMENT RATE)] + (CURRENT DEBT RATE + UNUSED INCREMENT RATE)

(9) On page 39, strike lines 1-4 and substitute the following:

ROLLBACK TAX RATE FOR TAXING UNIT OTHER THAN SPECIAL TAXING UNIT = [NO-NEW-REVENUE MAINTENANCE AND OPERATIONS RATE x (1.035 + INFLATION ADJUSTMENT RATE)] + (CURRENT DEBT RATE + UNUSED INCREMENT RATE - SALES TAX GAIN RATE)

(10) On page 39, strike lines 20-24 and substitute the following:

ROLLBACK TAX RATE FOR TAXING UNIT OTHER THAN SPECIAL TAXING UNIT = {[LAST YEAR'S MAINTENANCE AND OPERATIONS EXPENSE x (1.035 + INFLATION ADJUSTMENT RATE)] / (CURRENT TOTAL VALUE - NEW PROPERTY VALUE)} + (CURRENT DEBT RATE + UNUSED INCREMENT RATE - SALES TAX REVENUE RATE)

(11) On page 40, strike lines 20-23 and substitute the following:

ROLLBACK TAX RATE FOR TAXING UNIT OTHER THAN SPECIAL TAXING UNIT = {[LAST YEAR'S MAINTENANCE AND OPERATIONS EXPENSE x (1.035 + INFLATION ADJUSTMENT RATE)] / (CURRENT TOTAL VALUE - NEW PROPERTY VALUE)} + (CURRENT DEBT RATE + UNUSED INCREMENT RATE)

(12) On page 114, line 8, strike "3.5 percent" and substitute "the sum of 3.5 percent and the inflation adjustment rate".

(13) On page 115, line 24, strike "1.035 times".

(14) On page 116, line 2, strike the underlined semicolon and substitute ", multiplied by the sum of 1.035 and the inflation adjustment rate;".

(15) On page 116, line 21, strike "rate" and substitute

"rate," "inflation adjustment rate,"".