

Amend CSSB 626 (introduced version) as follows:

(1) In SECTION 8 of the bill, in the recital for that section (page 20, line 23), strike "and 25" and substitute "25, and 26".

(2) In SECTION 8 of the bill, immediately following added Section 25, Chapter 75, Acts of the 43rd Legislature, 1st Called Session, 1933 (page 22, between lines 13 and 14), insert the following:

Sec. 26. (a) In this section, "system" means a system for the:

(1) provision of water to the public for human consumption; or

(2) collection and treatment of wastewater.

(b) The District shall adopt an asset management plan by:

(1) preparing an asset inventory that identifies the assets of each system and the condition of the assets;

(2) developing criteria to prioritize assets for repair or replacement, including:

(A) the date by which the asset will need to be repaired or replaced;

(B) the importance of the asset in providing safe drinking water and complying with regulatory standards;

(C) the importance of the asset to the effective operation of the system; and

(D) other criteria as determined by the District;

(3) estimating asset repair and replacement costs;

(4) identifying and evaluating potential financing options; and

(5) prioritizing systems that are not in compliance with federal or state regulatory standards, including water quality standards.

(c) The District shall review and revise the asset management plan annually to account for regulatory changes and other developments.

(d) The Board shall approve the asset management plan annually as part of its budgeting process.

(e) The findings of the asset management plan must be posted on the District's publicly accessible Internet website.