

Amend CSSB 1659 (senate committee report) as follows:

(1) In SECTION 1 of the bill, in added Section 43.0052, Education Code (page 1, lines 34 through 37), strike added Subdivisions (1) through (4) and substitute the following:

(1) target and actual asset allocations, by asset type, based on fair market value or net asset value;

(2) investment performance by asset type; and

(3) benchmarks and benchmark performances.

(2) In SECTION 2 of the bill, in added Section 32.068, Natural Resources Code (page 1, lines 44 through 47), strike added Subdivisions (1) through (4) and substitute the following:

(1) target and actual asset allocations, by asset type, based on fair market value or net asset value;

(2) investment performance by asset type; and

(3) benchmarks and benchmark performances.

(3) In SECTION 9 of the bill, in added Section 51.414(b), Natural Resources Code (page 4, line 13), between "board's" and "cash", insert "anticipated".

(4) In SECTION 9 of the bill, in added Section 51.414(c), Natural Resources Code (page 4, line 18), strike "or markets, and the account is managed".

(5) In SECTION 9 of the bill, in added Section 51.414(d), Natural Resources Code (page 4, line 21), between "and" and "capital", insert "realized".

(6) In SECTION 9 of the bill, in added Section 51.414(d), Natural Resources Code (page 4, line 25), between "if the" and "value", insert "market".

(7) In SECTION 9 of the bill, in added Section 51.414(d), Natural Resources Code (page 4, line 26), strike "value".

(8) In SECTION 9 of the bill, in added Section 51.414(f), Natural Resources Code (page 4), strike lines 37 through 41.

(9) In SECTION 9 of the bill, in added Section 51.414(g), Natural Resources Code (page 4, line 42), strike "10th" and substitute "fifth".

(10) In SECTION 9 of the bill, in added Section 51.414(g), Natural Resources Code (page 4, lines 46 and 47), strike "that is consistent with the reports provided under Subsection (f)".