



Chris Turner

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HOUSE OF REPRESENTATIVES

Amend CSHB 1 (house committee printing) by adding the following appropriately numbered rider following the Article I Office of the Governor bill pattern (page I-50):

____. **Study on Payday Lending.** It is the intent of the legislature that the Office of the Governor, using funds appropriated in Strategy A.1.1, Support Governor & State, conduct a study on the impacts of the payday lending industry in Texas. The study must, to the extent possible under federal and state law, evaluate the number of Texans currently holding payday loans, the amount of debt owed, the approximate number of payments that are currently overdue, the interest rates charged for loans, narrative explanations of the impact of the payday lending industry on the individuals and economy of Texas, and other important consumer protection information the Office of the Governor deems relevant. The Office of the Governor shall submit the findings of the study to the Texas Legislature no later than September 1, 2020.