



19 APR -9 PM 2:39

HOUSE OF REPRESENTATIVES

FLOOR AMENDMENT NO. _____ BY: Eric Johnson

1 Amend C.S.H.B. No. 2 (house committee printing) by adding the
2 following appropriately numbered SECTION to the bill and
3 renumbering SECTIONS of the bill accordingly:

4 SECTION _____. Chapter 26, Tax Code, is amended by adding
5 Section 26.0442 to read as follows:

6 Sec. 26.0442. TAX RATE ADJUSTMENT FOR PUBLIC SAFETY PENSION
7 EXPENDITURES. (a) In this section, "public safety pension
8 expenditures" for a tax year means the amount of expenditures made
9 by a taxing unit in the period beginning on July 1 of the year
10 preceding the tax year for which a tax is adopted and ending on June
11 30 of the tax year for which the tax is adopted on costs to pay the
12 pensions of individuals formerly employed by the taxing unit to
13 provide law enforcement and fire protection services.

14 (b) If a taxing unit's public safety pension expenditures
15 exceed the amount of those expenditures for the preceding year, the
16 no-new-revenue maintenance and operations rate for the taxing unit
17 is increased by the rate computed according to the following
18 formula:

19 (Current Tax Year's Public Safety Pension
20 Expenditures - Preceding Tax Year's Public Safety
21 Pension Expenditures) / (Current Total Value - New
22 Property Value)

23 (c) The taxing unit shall include a notice of the increase
24 in the no-new-revenue maintenance and operations rate provided by
25 this section, including a description and amount of public safety
26 pension expenditures, in the information published under Section
27 26.04(e) and, as applicable, in the notice prescribed by Section
28 26.06 or 26.061.