



FLOOR AMENDMENT NO. _____ 19 APR -9 PM 7:59

BY: *E. Rodriguez*

HOUSE OF REPRESENTATIVES

1 Amend C.S.H.B. 2 (house committee printing) by adding the
2 following appropriately numbered SECTIONS to the bill and
3 renumbering the subsequent SECTIONS of the substitute accordingly:

4 SECTION ____ Chapter 26, Tax Code, is amended by adding Section
5 26.0442 to read as follows:

6 Sec. 26.0442. TAX RATE ADJUSTMENT FOR SHARED PRIORITIES
7 EXPENDITURES. (a) In this section, "shared economic development
8 priorities expenditures" for a tax year means the amount of
9 expenditures other than expenditures from debt made by a taxing
10 unit in the period beginning on July 1 of the year preceding the
11 tax year for which the tax is adopted and ending on June 30 of the
12 tax year for which the tax is adopted on costs for obligations
13 made pursuant to Chapter 312 of this code and Chapters 380 and
14 381, Local Government Code.

15 (b) If a taxing unit's shared economic development priorities
16 expenditures exceed the amount of those expenditures for the
17 preceding tax year, the no-new-revenue maintenance and operations
18 rate for the taxing unit is increased by the rate computed
19 according to the following formula:

20 (Current Tax Year's shared economic development priorities
21 expenditures - Preceding Tax Year's shared economic
22 development priorities expenditures) /
23 (Current Total Value - New Property Value)

24 (c) The taxing unit shall include a notice of the increase in
25 the no-new-revenue maintenance and operations rate provided by
26 this section, including a description and the amount of the shared
27 economic development priorities expenditures, in the information
28 published under Section 26.04(e) and, as applicable, in the notice
29 prescribed by Section 26.06 or 26.061.

1 SECTION _____. Section 26.0442, Tax Code, as added by this Act,
2 applies to the no-new-revenue maintenance and operations rate of
3 a taxing unit beginning with the 2020 tax year.