



FLOOR AMENDMENT NO. _____

19 APR -9 PM 8:08 BY: *E. Rodighiero*

HOUSE OF REPRESENTATIVES

1 Amend C.S.H.B. 2 (house committee printing) by adding the
2 following appropriately numbered SECTIONS to the bill and
3 renumbering SECTIONS of the bill accordingly:

4 SECTION _____. Chapter 26, Tax Code, is amended by adding
5 Section 26.0442 to read as follows:

6 Sec. 26.0442. TAX RATE ADJUSTMENT FOR LOCAL OPTION RESIDENCE
7 HOMESTEAD EXEMPTION EXPENDITURES. (a) In this section, "local
8 option residence homestead exemption expenditure" means the amount
9 of tax revenue that the taxing unit lost for the preceding tax
10 year as the result of the granting of local option residence
11 homestead exemptions under Section 11.13(n), calculated by
12 multiplying the adopted tax rate of the taxing unit for the
13 preceding tax year by the difference between the total appraised
14 value and the total taxable value for the preceding tax year of
15 all property located in the taxing unit that qualified for a
16 residence homestead exemption under Section 11.13(n) for that tax
17 year.

18 (b) If a taxing unit's local option residence homestead
19 exemption expenditures exceed the amount of those expenditures for
20 the preceding tax year, the no-new-revenue maintenance and
21 operations rate for the taxing unit is increased by the rate
22 computed according to the following formula:

23 (Current Tax Year's Local Option Residence Homestead
24 Exemption Expenditures - Preceding Tax Year's Local Option
25 Residence Homestead Exemption Expenditures) / (Current Total
26 Value - New Property Value)

27 (c) The taxing unit shall include a notice of the increase in
28 the no-new-revenue maintenance and operations rate provided by
29 this section, including a description and the amount of the local

1 option residence homestead exemption expenditures, in the
2 information published under Section 26.04(e) and, as applicable,
3 in the notice prescribed by Section 26.06 or 26.061.

4 SECTION ____ . Section 26.0442, Tax Code, as added by this Act,
5 applies to the no-new-revenue maintenance and operations rate of
6 a taxing unit beginning with the 2020 tax year.