



FLOOR AMENDMENT NO. _____

19 APR -9 PM 8:01

BY:

HOUSE OF REPRESENTATIVES

1 Amend C.S.H.B. 2 (house committee printing) by adding the
2 following appropriately numbered SECTIONS to the bill and
3 renumbering SECTIONS of the bill accordingly:

4 SECTION _____. Amend Section 26.012, Tax Code to read as
5 follows: (20) "Government consumption inflation rate" means one
6 plus the amount, expressed in decimal form rounded to the nearest
7 hundredth, computed by determining the percentage change in the
8 Government Consumption Expenditures and Gross Investment for State
9 and Local Governments data maintained by the United States Bureau
10 for Economic Analysis for the preceding calendar year as compared
11 to the calendar year preceding that calendar year. If the
12 Government consumption inflation rate equals a number less than
13 zero as determined by the comptroller under Section 24.04(b-1),
14 the designated officer or employee shall consider the Government
15 Consumption inflation rate to be zero for purposes of any tax rate
16 calculation in this chapter.

17 SECTION _____. Add a new Section 26.04(b-1), Tax Code to read
18 as follows:

19 (b-1) By June 1 or as soon thereafter as practicable, the
20 comptroller shall publish in the Texas Register the Government
21 consumption inflation rate for the current year using the most
22 recent data published by the United States Bureau for Economic
23 Analysis.

24 SECTION _____. Amend Section 26.04(c) (2) (B), Tax Code to read as
25 follows:

26 VOTER-APPROVED TAX RATE = [NO-NEW-REVENUE MAINTENANCE AND
27 OPERATIONS RATE x (2.5 + GOVERNMENT CONSUMPTION INFLATION
28 RATE)] + CURRENT DEBT RATE