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HOUSE OF REPRESENTATIVES

FLOOR AMENDMENT NO.____

BY: Line Ottega

Amend C.S.H.B. No. 2 (house committee printing) by adding the following appropriately numbered SECTION to the bill and renumbering the SECTIONS of the bill accordingly:

SECTION ____. Chapter 26, Tax Code, is amended by adding Section 26.0442 to read as follows:

Sec. 26.0442. TAX RATE ADJUSTMENT FOR TRANSPORTATION INFRASTRUCTURE EXPENDITURES. (a) In this section, "transportation infrastructure expenditures" for a tax year means the amount of expenditures made by a taxing unit in the period beginning on July 1 of the year preceding the tax year for which the tax is adopted and ending on June 30 of the tax year for which the tax is adopted on the costs of building and maintaining roads, highways, airports, and infrastructure related to other means of transportation or conveyance.

(b) If a taxing unit's transportation infrastructure expenditures exceed the amount of those expenditures for the preceding tax year, the no-new-revenue maintenance and operations rate for the taxing unit is increased by the rate computed according to the following formula:

(Current Tax Year's Transportation Infrastructure
Expenditures - Preceding Tax Year's Transportation
Infrastructure Expenditures) / (Current Total Value New Property Value)

(c) The taxing unit shall include a notice of the increase in the no-new-revenue maintenance and operations rate provided by

this section, including a description and the amount of the transportation infrastructure expenditures, in the information published under Section 26.04(e) and, as applicable, in the notice prescribed by Section 26.06 or 26.061.