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FLOOR AMENDMENT NO. _____ 19 APR 10 AM 9:03

BY: 787

HOUSE OF REPRESENTATIVES

1 Amend C.S.H.B. 2 (Committee printing) as follows:

2 On page 24, SECTION 24, Section 26.012, Tax Code, is amended
3 by adding a new Subdivision (10) and renumbering accordingly:

4 (10) "Low Debt Credit" means an additional 2.5 percent credit
5 on the municipality or county taxing unit's rollback tax rate for
6 a municipality or county taxing unit that has a debt service rate
7 less than twenty percent of the taxing unit's overall tax rate.

8 On page 28, line 23, SECTION 28, Section 26.04, Tax Code,
9 amend Subdivision 26.04(C) (2) (B) as proposed as follows:

10 After the "+" and before the word "UNUSED" add the following
11 words "Low Debt Credit".