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HOUSE OF REPRESENTATIVES

FLOOR AMENDMENT NO. _____

BY: _____

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1 Amend C.S.H.B. No. 2 (house committee printing) as follows:

2 (1) On page 24, line 6, strike "Subdivisions (10-a)," and
3 substitute "Subdivisions (2-a), (10-a), (10-b),".

4 (2) On page 24, between lines 7 and 8, insert the following:

5 (2-a) "County and municipal inflation rate" means the
6 amount, expressed in decimal form rounded to the nearest hundredth,
7 computed by determining the percentage change in the government
8 consumption expenditures index for the preceding calendar year as
9 compared to the government consumption expenditures index for the
10 calendar year preceding that calendar year. If the amount is a
11 negative number, the amount is considered to be zero.

12 (3) On page 24, between lines 20 and 21, insert the
13 following:

14 (10-a) "Government consumption expenditures index"
15 means the government consumption expenditures and gross
16 investment: state and local (implicit price deflator) as calculated
17 by the Bureau of Economic Analysis of the United States Department
18 of Commerce.

19 (4) On page 24, line 21, strike "(10-a)" and substitute
20 "(10-b)".

21 (5) On page 27, line 1, between "(b-1)," and "(c-1),",
22 insert "(b-2),".

23 (6) On page 27, between lines 22 and 23, insert the
24 following:

25 (b-2) By August 1 or as soon thereafter as practicable, the
26 comptroller shall determine the county and municipal inflation rate
27 for the current tax year and publish that amount in the Texas
28 Register.

29 (7) On page 27, strike lines 26 and 27 and substitute the

1 following:

2 publishes the revenue enrichment amount and the county and
3 municipal inflation rate for the current tax year as required by
4 Subsections (b-1) and (b-2), an [An] officer or employee

5 (8) On page 28, strike lines 18-23 and substitute the
6 following:

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8 (B) for a taxing unit other than a county,
9 municipality, or special taxing unit:

10 ROLLBACK TAX RATE = (NO-NEW-REVENUE MAINTENANCE AND
11 OPERATIONS RATE x 1.055) + (CURRENT DEBT RATE + REVENUE
12 ENRICHMENT RATE + UNUSED INCREMENT RATE)

13 ; or

14 (C) for a county or municipality that is not a
15 special taxing unit:

16 ROLLBACK TAX RATE = [NO-NEW-REVENUE MAINTENANCE AND
17 OPERATIONS RATE x (1.055 + COUNTY AND MUNICIPAL
18 INFLATION RATE)] + (CURRENT DEBT RATE + REVENUE
19 ENRICHMENT RATE + UNUSED INCREMENT RATE)

20 (9) On page 38, strike lines 9-13 and substitute the
21 following:

22 ROLLBACK TAX RATE FOR TAXING UNIT OTHER THAN COUNTY,
23 MUNICIPALITY, OR SPECIAL TAXING UNIT = (NO-NEW-REVENUE
24 MAINTENANCE AND OPERATIONS RATE x 1.055) + (CURRENT
25 DEBT RATE + REVENUE ENRICHMENT RATE + UNUSED INCREMENT
26 RATE - SALES TAX GAIN RATE)

27 or

28 ROLLBACK TAX RATE FOR COUNTY OR MUNICIPALITY THAT IS
29 NOT A SPECIAL TAXING UNIT = [NO-NEW-REVENUE
30 MAINTENANCE AND OPERATIONS RATE x (1.055 + COUNTY AND
31 MUNICIPAL INFLATION RATE)] + (CURRENT DEBT RATE +

1 REVENUE ENRICHMENT RATE + UNUSED INCREMENT RATE -
2 SALES TAX GAIN RATE)

3 (10) On page 39, strike lines 2-6 and substitute the
4 following:

5 ROLLBACK TAX RATE FOR TAXING UNIT OTHER THAN COUNTY,
6 MUNICIPALITY, OR SPECIAL TAXING UNIT = [(LAST YEAR'S
7 MAINTENANCE AND OPERATIONS EXPENSE x 1.055) / (CURRENT
8 TOTAL VALUE - NEW PROPERTY VALUE)] + (CURRENT DEBT RATE
9 + REVENUE ENRICHMENT RATE + UNUSED INCREMENT RATE -
10 SALES TAX REVENUE RATE)

11 or

12 ROLLBACK TAX RATE FOR COUNTY OR MUNICIPALITY THAT IS
13 NOT A SPECIAL TAXING UNIT = [(LAST YEAR'S MAINTENANCE
14 AND OPERATIONS EXPENSE x (1.055 + COUNTY AND MUNICIPAL
15 INFLATION RATE)) / (CURRENT TOTAL VALUE - NEW PROPERTY
16 VALUE)] + (CURRENT DEBT RATE + REVENUE ENRICHMENT RATE
17 + UNUSED INCREMENT RATE - SALES TAX REVENUE RATE)

18 (11) On page 40, strike lines 2-6 and substitute the
19 following:

20 ROLLBACK TAX RATE FOR TAXING UNIT OTHER THAN COUNTY,
21 MUNICIPALITY, OR SPECIAL TAXING UNIT = [(LAST YEAR'S
22 MAINTENANCE AND OPERATIONS EXPENSE x 1.055) / (CURRENT
23 TOTAL VALUE - NEW PROPERTY VALUE)] + (CURRENT DEBT RATE
24 + REVENUE ENRICHMENT RATE + UNUSED INCREMENT RATE)

25 or

26 ROLLBACK TAX RATE FOR COUNTY OR MUNICIPALITY THAT IS
27 NOT A SPECIAL TAXING UNIT = [(LAST YEAR'S MAINTENANCE
28 AND OPERATIONS EXPENSE x (1.055 + COUNTY AND MUNICIPAL
29 INFLATION RATE)) / (CURRENT TOTAL VALUE - NEW PROPERTY
30 VALUE)] + (CURRENT DEBT RATE + REVENUE ENRICHMENT RATE
31 + UNUSED INCREMENT RATE)

- 1 (12) On page 108, line 26, strike "2.5" and substitute
2 "5.5".
- 3 (13) On page 109, line 22, strike "1.025" and substitute
4 "1.055".