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HOUSE OF REPRESENTATIVES

FLOOR AMENDMENT NO. \_\_\_\_\_

BY: Zwiener

Amend C.S.H.B. No. 2 (house committee printing) by adding the following appropriately numbered SECTION to the bill and renumbering the SECTIONS of the bill accordingly:

SECTION \_\_\_\_ . Chapter 26, Tax Code, is amended by adding Section 26.xxxx to read as follows:

Sec. 26.xxxx. TAX RATE ADJUSTMENT FOR OPEN SPACE AND PARK EXPENDITURES. (a) In this section, "open space and park expenditures" for a tax year means the amount of expenditures made by a taxing unit in the period beginning on July 1 of the year preceding the tax year for which the tax is adopted and ending on June 30 of the tax year for which the tax is adopted on the costs of acquiring, maintaining, and administering open space and public parks.

(b) If a taxing unit's open space and park expenditures exceed the amount of those expenditures for the preceding tax year, the no-new-revenue maintenance and operations rate for the taxing unit is increased by the rate computed according to the following formula:

$$\frac{\text{(Current Tax Year's Open Space and Park Expenditures - Preceding Tax Year's Open Space and Park Expenditures)}}{\text{(Current Total Value - New Property Value)}}$$

(c) The taxing unit shall include a notice of the increase in the no-new-revenue maintenance and operations rate provided by this section, including a description and the amount of the open

space and park expenditures, in the information published under  
Section 26.04(e) and, as applicable, in the notice prescribed by  
Section 26.06 or 26.061.