FLOOR AMENDMENT NO._____   BY: Burrows

Amend C.S.H.B. No. 2 (house committee report) as follows:

(1) Strike page 24, lines 5-7, and substitute the following:

SECTION 24. Section 26.012, Tax Code, is amended by amending

Subdivisions (7) and (10) and adding Subdivisions (10-a), (10-b),

(16-a), (19), and (20) to read as follows:

(2) On page 24, between lines 20 and 21, insert the

following:

(10-a) "Government consumption expenditures index" means

the government consumption expenditures and gross investment: state

and local (implicit price deflator) as calculated by the Bureau of

Economic Analysis of the United States Department of Commerce.

(3) On page 24, line 21, strike "(10-a)" and substitute "(10-

b)".

(4) Strike page 24, line 26, through page 25, line 4, and

substitute the following:

(16-a) "Municipal inflator rate" means the greater of:

(A) the average of:

(i) the amount, expressed in decimal form

rounded to the nearest thousandth, computed by determining the

percentage change in the government consumption expenditures index

for the preceding calendar year as compared to the government

consumption expenditures index for the calendar year preceding that

calendar year; and

(ii) the inflation rate; or

(B) 0.0075.

(5) On page 25, line 5, strike "(21)" and substitute "(19)".

(6) On page 25, line 13, strike "(22)" and substitute "(20)".

(7) On page 26, line 8, strike "Section 26.012(22)" and substitute "Section 26.012(20)".

(8) On page 26, line 12, strike "Section 26.012(22)" and substitute "Section 26.012(20)".

(9) On page 26, line 18, strike "Section 26.012(22)" and substitute "Section 26.012(20)".

(10) On page 27, line 1, strike "(b-1),".

(11) Strike page 27, lines 16-22.

(12) On page 27, lines 25-27, strike "and the comptroller publishes the revenue enrichment amount for the current tax year as required by Subsection (b-1)".

(13) Strike page 28, lines 21-23, and substitute the following:

ROLLBACK TAX RATE = [NO-NEW-REVENUE MAINTENANCE AND OPERATIONS RATE x (1.0075 + MUNICIPAL INFLATOR RATE)] + (CURRENT DEBT RATE + UNUSED INCREMENT RATE)

(14) Strike page 38, lines 9-13, and substitute the following:

ROLLBACK TAX RATE FOR TAXING UNIT OTHER THAN SPECIAL TAXING UNIT = [NO-NEW-REVENUE MAINTENANCE AND OPERATIONS RATE x (1.0075 + MUNICIPAL INFLATOR RATE)] + (CURRENT DEBT RATE + UNUSED INCREMENT RATE - SALES TAX GAIN RATE)

(15) Strike page 39, lines 2-6, and substitute the following:

ROLLBACK TAX RATE FOR TAXING UNIT OTHER THAN SPECIAL TAXING UNIT = [(LAST YEAR'S MAINTENANCE AND OPERATIONS EXPENSE x (1.0075 + MUNICIPAL INFLATOR RATE)) / (CURRENT TOTAL VALUE - NEW PROPERTY VALUE)] + (CURRENT DEBT RATE + UNUSED INCREMENT RATE - SALES TAX REVENUE RATE)

(16) Strike page 40, lines 2-6, and substitute the following:

ROLLBACK TAX RATE FOR TAXING UNIT OTHER THAN SPECIAL

TAXING UNIT = [(LAST YEAR'S MAINTENANCE AND OPERATIONS

EXPENSE x (1.0075 + MUNICIPAL INFLATOR RATE)) / (CURRENT

TOTAL VALUE - NEW PROPERTY VALUE)] + (CURRENT DEBT RATE +

UNUSED INCREMENT RATE)

(17) On page 108, line 26, strike "2.5 [eight] percent" and

substitute "the sum of .75 [eight] percent and the municipal

inflator rate, as defined by Section 26.012, Tax Code".

(18) On page 109, line 22, strike "1.025 [1.08] times" and

substitute "[1.08 times]".

(19) On page 109, line 27, strike the underlined semicolon

and substitute the following:

, multiplied by the sum of 1.0075 and the municipal inflator rate,

as defined by Section 26.012, Tax Code; and

(20) Strike page 110, lines 1 and 2.

(21) On page 110, line 3, strike "(5)" and substitute "(4)".