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HOUSE OF REPRESENTATIVES

Jessica Gonzalez

FLOOR AMENDMENT NO. _____

BY: _____

Amend C.S.H.B. No. 2 (house committee printing) by adding the following appropriately numbered SECTION to the bill and renumbering SECTIONS of the bill accordingly:

SECTION _____. Chapter 26, Tax Code, is amended by adding Section 26.0442 to read as follows:

Sec. 26.0442. TAX RATE ADJUSTMENT FOR ELDER AND YOUTH BENEFIT EXPENDITURES. (a) In this section, "elder and youth benefit expenditures" for a tax year means the amount of maintenance and operations expenditures made by a taxing unit in the period beginning on July 1 of the year preceding the tax year for which a tax is adopted and ending on June 30 of the tax year for which the tax is adopted on costs to provide programs and services that primarily benefit individuals 65 years of age or older or younger than 18 years of age.

(b) If a taxing unit's elder and youth benefit expenditures exceed the amount of those expenditures for the preceding tax year, the no-new-revenue maintenance and operations rate for the taxing unit is increased by the rate computed according to the following formula:

(Current Tax Year's Elder and Youth Benefit Expenditures - Preceding Tax Year's Elder and Youth Benefit Expenditures) / (Current Total Value - New Property Value)

(c) The taxing unit shall include a notice of the increase in the no-new-revenue maintenance and operations rate provided by

this section, including a description and amount of elder and youth benefit expenditures, in the information published under Section 26.04(e) and, as applicable, in the notice prescribed by Section 26.06 or 26.061.