



FLOOR AMENDMENT NO. _____ 19 APR 10 AM 10:00

BY:

Gerren

HOUSE OF REPRESENTATIVES

1 Amend C.S.H.B. 2 (Committee printing) as follows:

2 On page 24, SECTION 24, Section 26.012, Tax Code, is amended
3 by adding a new Subdivision (10) and renumbering accordingly:

4 (10) "Low Debt Credit" means an additional three percent
5 credit on the municipality or county taxing unit's rollback tax
6 rate for a municipality or county taxing unit that has a debt
7 service rate less than twenty percent of the taxing unit's overall
8 tax rate.

9 On page 28, line 23, SECTION 28, Section 26.04, Tax Code,
10 amend Subdivision 26.04(C)(2)(B) as proposed as follows:

11 After the "+" and before the word "UNUSED" add the following
12 words "Low Debt Credit".