



860767

19 APR 10 AM 9:46
HOUSE OF REPRESENTATIVES

FLOOR AMENDMENT NO. _____

BY: Swanson

1 Amend C.S.H.B. No. 2 (house committee report) by adding the
2 following appropriately numbered SECTIONS to the bill and
3 renumbering SECTIONS of the bill accordingly:

4 SECTION _____. Subtitle C, Title 9, Government Code, is
5 amended by adding Chapter 1253 to read as follows:

6 CHAPTER 1253. LIMITATION ON AUTHORITY TO ISSUE SECURITIES FOR
7 CERTAIN PURPOSES

8 Sec. 1253.001. DEFINITIONS. In this chapter:

9 (1) "Political subdivision" means a county,
10 municipality, school district, junior college district, other
11 special district, or other subdivision of state government.

12 (2) "Public security" has the meaning assigned by
13 Section 1201.002.

14 Sec. 1253.002. LIMITATION ON AUTHORITY TO ISSUE SECURITY
15 FOR PURPOSE PREVIOUSLY REJECTED BY VOTERS. A political subdivision
16 may not issue a public security for the same purpose that was
17 submitted by the political subdivision to the voters in a bond
18 proposition to authorize the issuance of bonds during the preceding
19 five years and failed to be approved.

20 SECTION _____. Chapter 1253, Government Code, as added by
21 this Act, applies only to the issuance of a public security, as that
22 term is defined by Section 1201.002, Government Code, on or after
23 January 1, 2020.