



19 APR 10 AM 9:40
HOUSE OF REPRESENTATIVES

FLOOR AMENDMENT NO. _____

BY: BLANCO

Amend C.S.H.B. No. 2 (house committee printing) by adding the following appropriately numbered SECTION to the bill and renumbering SECTIONS of the bill accordingly:

SECTION _____. Chapter 26, Tax Code, is amended by adding Section 26.0442 to read as follows:

Sec. 26.0442. TAX RATE ADJUSTMENT FOR PORT OF ENTRY EXPENDITURES. (a) In this section, "port of entry expenditures" for a tax year means the amount of maintenance and operations expenditures made by a taxing unit that contains an international port of entry within the territory of the taxing unit in the period beginning on July 1 of the year preceding the tax year for which a tax is adopted and ending on June 30 of the tax year for which the tax is adopted on costs to operate, maintain, and secure the international port of entry.

(b) If a taxing unit's port of entry expenditures exceed the amount of those expenditures for the preceding tax year, the no-new-revenue maintenance and operations rate for the taxing unit is increased by the rate computed according to the following formula:

$$\frac{\text{(Current Tax Year's Port of Entry Expenditures - Preceding Tax Year's Port of Entry Expenditures)}}{\text{(Current Total Value - New Property Value)}}$$

(c) The taxing unit shall include a notice of the increase in the no-new-revenue maintenance and operations rate provided by this section, including a description and amount of port of entry expenditures, in the information published under Section 26.04(e) and, as applicable, in the notice prescribed by Section 26.06 or 26.061.