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HOUSE OF REPRESENTATIVES

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David H. Hubert
Buxoe Cav

FLOOR AMENDMENT NO. _____

BY:

1 Amend C.S.H.B. No. 3 (house committee printing) as follows:

2 (1) On page 66, line 1, between "is" and the underlined
3 colon, insert "the lower of".

4 (2) On page 66, strike lines 3-4 and substitute the
5 following:

6 (2) the percentage determined by the following
7 formula:

8
$$\text{SCP} = \text{PYCP} \times 1.025 / (1 + \text{ECPV})$$

9 (c) For purposes of Subsection (b)(2):

10 (1) "SCP" is the state compression percentage;

11 (2) "PYCP" is the state compression percentage for the
12 previous school year; and

13 (3) "ECPV" is the estimated percentage change in total
14 taxable property value for the applicable tax year as determined
15 based on the estimate submitted to the legislature under Section
16 48.269.

17 (c-1) Notwithstanding Subsection (b), for the 2019-2020
18 school year, the state compression percentage is:

19 (1) established by appropriation; or

20 (2) if the state compression percentage is not
21 established by appropriation, 96 percent.

22 (c-2) Subsection (c-1) and this subsection expire September
23 1, 2020 [not established by appropriation for a school year, the
24 commissioner shall determine