



2019 MAY 15 AM 8:16

HOUSE OF REPRESENTATIVES

FLOOR AMENDMENT NO. \_\_\_\_\_

BY: Middleton

1 Amend C.S.S.B. No. 615 (house committee printing) by adding  
2 the following appropriately numbered SECTIONS to the bill and  
3 renumbering SECTIONS of the bill accordingly:

4 SECTION \_\_\_\_\_. Subchapter J, Chapter 2210, Insurance Code,  
5 is amended by adding Section 2210.4522 to read as follows:

6 Sec. 2210.4522. REINSURANCE REQUIRED. (a) Notwithstanding  
7 any other provision of this chapter, a member insurer shall provide  
8 to the association reinsurance in lieu of reinsurance purchased  
9 under Section 2210.453 at no cost to the association. The  
10 proportion of the losses that exceed the attachment point for the  
11 provided reinsurance is calculated in the manner used to determine  
12 each insurer's participation in the association for the year under  
13 Section 2210.052.

14 (b) A member insurer may purchase reinsurance to cover the  
15 proportion of losses for which the insurer is responsible under  
16 Subsection (a).

17 SECTION \_\_\_\_\_. The Texas Windstorm Insurance Association  
18 shall amend the association's plan of operation to conform to the  
19 changes in law made by Section 2210.4522, Insurance Code, as added  
20 by this Act, not later than the 60th day after the effective date of  
21 this Act.