**BILL ANALYSIS**

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| Senate Research Center | H.B. 2977 |
| 86R26022 MTB-F | By: Howard (Watson) |
|  | Business & Commerce |
|  | 5/13/2019 |
|  | Engrossed |

**AUTHOR'S / SPONSOR'S STATEMENT OF INTENT**

H.B. 2977 amends current law relating to the transfer, sale, or exchange of real property or an interest in real property between the City of Austin and a state agency.

**RULEMAKING AUTHORITY**

This bill does not expressly grant any additional rulemaking authority to a state officer, institution, or agency.

**SECTION BY SECTION ANALYSIS**

SECTION 1. Amends Section 2166.052, Government Code, by adding Subsection (d), as follows:

(d) Authorizes the City of Austin, if an agreement under Subsection (c) (relating to authorizing the Texas Facilities Commission to enter into a contract with the City of Austin to govern the transfer, sale, or exchange of real property and interests in real property, including the vacation of street rights-of-way, easements, and other interests, as necessary or advantageous to both parties) provides for a transfer, sale, or exchange to be credited against future property or interests to be transferred, sold, or exchanged between the parties, to use any amount credited in the city's favor in a transfer, sale, or exchange of real property or an interest in real property with any state agency other than an institution of higher education as defined by Section 61.003 (Definitions), Education Code.

SECTION 2. Effective date: upon passage or September 1, 2019.