BILL ANALYSIS

Senate Research Center 86R5205 BRG-D H.B. 982 By: Parker (West) Business & Commerce 5/1/2019 Engrossed

AUTHOR'S / SPONSOR'S STATEMENT OF INTENT

H.B. 982 amends current law relating to the administration of "pay for success" contracts for state agencies.

RULEMAKING AUTHORITY

This bill does not expressly grant any additional rulemaking authority to a state officer, institution, or agency.

SECTION BY SECTION ANALYSIS

SECTION 1. Amends Sections 403.110(c), (e), and (f), Government Code, as follows:

(c) Provides that the success contract payments trust fund (trust fund) consists of money gifted, granted, donated, or appropriated, rather than money appropriated, for deposit to the credit of the trust fund and any interest or other earnings attributable to the trust fund.

(e) Provides that a contract executed under this section is not enforceable until, rather than prohibiting the comptroller of public accounts of the State of Texas and a state agency from finally executing a proposed success contract under this section unless:

(1) makes no changes to this subdivision; and

(2) a grantor or donor has gifted, granted, or donated, or the legislature has appropriated for deposit to the credit of the trust fund, contingent on the execution of the contract, an amount of money necessary to administer the contract and make all payments that may become due under the contract over the effective period of the contract.

(f) Makes a conforming change.

SECTION 2. Effective date: September 1, 2019.