BILL ANALYSIS

Senate Research Center 86R9343 TSS-F H.B. 2531 By: Romero, Jr. (Powell) Transportation 5/13/2019 Engrossed

AUTHOR'S / SPONSOR'S STATEMENT OF INTENT

Under current law, certain regional transportation authorities (RTA) may enter into financial agreements with non-governmental entities to encourage private investment with a transportation authority, provided certain conditions are met. These agreements allow RTAs to invest in their local communities by partnering with the private sector for mixed used development to provide retail, office, and housing around the transit station. However, the current statute limits the ability to enter into these agreements to subregional boards created under Subchapter O.

H.B. 2531 amends Section 452.108, Transportation Code, by adding a reference to Subchapter N so that the existing language regarding private investment applies to all subregional boards created under this chapter. The effect of this would be to grant Trinity Metro the same authority to enter into public-private partnerships that is currently granted to Dallas Area Rapid Transit (DART).

H.B. 2531 amends current law relating to the powers of certain regional transportation authorities.

RULEMAKING AUTHORITY

This bill does not expressly grant any additional rulemaking authority to a state officer, institution, or agency.

SECTION BY SECTION ANALYSIS

SECTION 1. Amends Sections 452.108(c) and (d), Transportation Code, as follows:

(c) Prohibits a regional transportation authority consisting of one subregion governed by a subregional board created under Subchapter N (Subregional Board in Authority Having No Municipality With Population of More than 1.1 Million) or O (Subregional Board in Subregion Having Principal Municipality With Population of More than 1.1 Million), except as provided by Subsection (d), from entering certain leases or financing agreements.

(d) Makes a conforming change to this subsection.

SECTION 2. Effective date: upon passage or September 1, 2019.