BILL ANALYSIS

Senate Research Center 86R25740 NC-D

H.B. 3815 By: Morrison (Huffman) Business & Commerce 5/19/2019 Engrossed

AUTHOR'S / SPONSOR'S STATEMENT OF INTENT

H.B. 3815 amends current law relating to a seller's disclosure notice for residential property regarding floodplains, flood pools, floodways, or reservoirs.

RULEMAKING AUTHORITY

This bill does not expressly grant any additional rulemaking authority to a state officer, institution, or agency.

SECTION BY SECTION ANALYSIS

SECTION 1. Amends Section 5.008(b), Property Code, to make certain modifications relating to flooding and water damage to the requirements for a seller's disclosure notice.

SECTION 2. Makes application of Section 5.008, Property Code, as amended by this Act, prospective.

SECTION 3. Effective date: September 1, 2019.