RESOLUTION ANALYSIS

H.J.R. 12 By: Zerwas Public Health Committee Report (Unamended)

BACKGROUND AND PURPOSE

It has been suggested that there is a need to increase the maximum amount of general obligation bonds authorized for the Cancer Prevention and Research Institute of Texas (CPRIT) to ensure that CPRIT continues to have a stable source of funding to be able to make investments through grants to cancer prevention and research projects in Texas. H.J.R. 12 seeks to address this need by authorizing the legislature to increase the maximum bond amount from \$3 billion to \$6 billion.

CRIMINAL JUSTICE IMPACT

It is the committee's opinion that this resolution does not expressly create a criminal offense, increase the punishment for an existing criminal offense or category of offenses, or change the eligibility of a person for community supervision, parole, or mandatory supervision.

RULEMAKING AUTHORITY

It is the committee's opinion that this resolution does not expressly grant any additional rulemaking authority to a state officer, department, agency, or institution.

ANALYSIS

H.J.R. 12 proposes an amendment to the Texas Constitution to increase from \$3 billion to \$6 billion the maximum amount of general obligation bonds that the legislature by general law may authorize the Texas Public Finance Authority to provide for, issue, and sell on behalf of the Cancer Prevention and Research Institute of Texas.

ELECTION DATE

The constitutional amendment proposed by this joint resolution will be submitted to the voters at an election to be held November 5, 2019.

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