

BILL ANALYSIS

Senate Research Center
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S.B. 2461
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Intergovernmental Relations
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As Filed

AUTHOR'S / SPONSOR'S STATEMENT OF INTENT

S.B. 2461 creates the Montgomery County Management District No. 1, and provides to the district authority to levy an assessment, impose a tax, and issue bonds in order to administer and provide funding for economic development projects and services to undeveloped property in Montgomery County, Texas.

As proposed, S.B. 2461 amends current law relating to the creation of the Montgomery County Management District No. 1; provides authority to issue bonds; and provides authority to impose assessments, fees, and taxes.

RULEMAKING AUTHORITY

This bill does not expressly grant any additional rulemaking authority to a state officer, institution, or agency.

SECTION BY SECTION ANALYSIS

SECTION 1. Amends Subtitle C, Title 4, Special District Local Laws Code, by adding Chapter 3979, as follows:

CHAPTER 3979. MONTGOMERY COUNTY MANAGEMENT DISTRICT NO. 1

Sets forth standard language for the creation of the Montgomery County Management District No. 1 (district) in Montgomery County. Sets forth standards, procedures, requirements, and criteria for:

Creation, purpose, and approval of the district (Sections 3979.0101–3979.0109);

Size, composition, election or appointment, compensation, terms, and disqualification of the board of directors of the district, including provisions related to the initial temporary directors (Sections 3979.0201–3979.0204);

Powers and duties of the district (Sections 3979.0301–3979.0316);

General financial provisions, authority to impose and collect assessments, and authority to impose a tax and issue bonds and obligations for the district (Sections 3979.0401–3979.0707); and

Dissolution of the district by the board (Section 3979.0901).

Prohibits the district from exercising the power of eminent domain.

SECTION 2. Sets forth the initial boundaries of the district.

SECTION 3. Provides that all requirements of the constitution and the laws of this state and the rules and procedures of the legislature with respect to the notice, introduction, and passage of this Act are fulfilled and accomplished.

SECTION 4. Effective date: upon passage or September 1, 2019.