86R2138 KFF-D

By:  Craddick H.B. No. 210

A BILL TO BE ENTITLED

AN ACT

relating to the service retirement annuity for certain members of the Judicial Retirement System of Texas Plan Two.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1.  Section 839.102, Government Code, is amended by adding Subsection (b-1) to read as follows:

(b-1)  If a member who is otherwise eligible to retire under Section 839.101 retires because the member is required to vacate the member's judicial office under Section 1-a(1), Article V, Texas Constitution, the applicable state salary under Subsection (a) or (c) includes any increase in the state salary authorized by legislation that takes effect on or before the one year anniversary of the member's effective date of retirement. The retirement system shall recompute the annuity of a person subject to this subsection and the recomputed annuity becomes payable beginning with the first annuity payable on or after the date the increase in the applicable state salary takes effect.

SECTION 2.  Section 839.102(b-1), Government Code, as added by this Act, applies only to a benefit payment made by the Judicial Retirement System of Texas Plan Two on or after the effective date of this Act.

SECTION 3.  This Act takes effect immediately if it receives a vote of two-thirds of all the members elected to each house, as provided by Section 39, Article III, Texas Constitution. If this Act does not receive the vote necessary for immediate effect, this Act takes effect September 1, 2019.