86R2641 LHC-D

By:  Button H.B. No. 499

A BILL TO BE ENTITLED

AN ACT

relating to the extension of the expiration date of the Property Redevelopment and Tax Abatement Act.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1.  Section 312.006, Tax Code, is amended to read as follows:

Sec. 312.006.  EXPIRATION DATE. If not continued in effect, this chapter expires September 1, 2029 [~~2019~~].

SECTION 2.  This Act takes effect immediately if it receives a vote of two-thirds of all the members elected to each house, as provided by Section 39, Article III, Texas Constitution. If this Act does not receive the vote necessary for immediate effect, this Act takes effect September 1, 2019.