86R3099 KJE-D

By:  Biedermann H.B. No. 729

A BILL TO BE ENTITLED

AN ACT

relating to the equalized wealth level under the public school finance system.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1.  Section 41.002, Education Code, is amended by adding Subsection (h) to read as follows:

(h)  Notwithstanding Subsection (a), in accordance with a determination of the commissioner, the wealth per student that a school district may have after exercising an option under Section 41.003 may not be less than the amount needed to maintain state and local revenue per weighted student for maintenance and operation of the district equal to the statewide average amount of state and local revenue per weighted student for maintenance and operation of a district.

SECTION 2.  This Act takes effect September 1, 2019.